

Institution: University of Arizona (104179)

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few minor additions to the 2018-19 collection.

- For GASB institutions, guidance has been added to Part D and Part C to accommodate implementation of GASB Statements 74/75. Please carefully review FAQ #21 and the specified parts' instructions.
- For FASB not-for-profit institutions, [a crosswalk](#) has been developed to provide guidance for FASB Accounting Standard Update 2016-14, Not-for-profit Entities (Topic 950): Presentation of Financial Statements of Not-for-profit Entities.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Institution: University of Arizona (104179)

Parent Child Allocation Factors - Full Children

The **Finance survey** report submitted under this UnitID is a combined report that includes data for all the locations listed below. Because this is a combined report, you must provide allocation factors that indicate how the data should be distributed to accurately reflect the finances for each included institution. Allocation factors are percents. The allocation factors you provide will be used to allocate the reported data on revenues and expenses to create derived variables for each component location for the IPEDS Data Center and Data Feedback Reports. These derived amounts are frequently used and should accurately represent the financial resources at each institution. You may NOT report a 0% allocation for an institution as this would indicate an institution had 0 financial resources for the fiscal year being reported.

Enter allocation factors in the spaces provided; use hundredths of a percent. Percents must add to 100%. You may not leave any cell blank. You will not be able to lock your data if this section is not completed.

UnitID	Name of Institution	City, State	Allocation factor (##.##)	FY 2017 Allocation factor
104179	University of Arizona	Tucson, AZ	99.32 %	99.32
487296	University of Arizona-South	Sierra Vista, AZ	0.68 %	0.68
Total:			100.00 %	

If this list of institutions is not complete, or is incorrect in any way, or if you would like to report data for each component institution instead of submitting a combined report, or if you have any questions or concerns, please call the Help Desk at **1-877-225-2568**.

You may use the space below to **provide context** for the data you've reported above.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2018.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2017

And ending: month/year (MMYYYY)

Month: 6

Year: 2018

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know OR in progress
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	433,680,000	391,550,000
31	Depreciable capital assets, net of depreciation	1,713,377,000	1,673,855,000
04	Other noncurrent assets CV=[A05-A31]	1,775,311,000	1,753,370,000
05	Total noncurrent assets	3,488,688,000	3,427,225,000
06	Total assets CV=(A01+A05)	3,922,368,000	3,818,775,000
19	Deferred outflows of resources	121,208,000	152,267,000
	Liabilities		
07	Long-term debt, current portion	76,268,000	73,743,000
08	Other current liabilities CV=(A09-A07)	240,222,000	225,200,000
09	Total current liabilities	316,490,000	298,943,000
10	Long-term debt	1,524,685,000	1,474,992,000
11	Other noncurrent liabilities CV=(A12-A10)	854,662,000	757,642,000
12	Total noncurrent liabilities	2,379,347,000	2,232,634,000
13	Total liabilities CV=(A09+A12)	2,695,837,000	2,531,577,000
20	Deferred inflows of resources	308,099,000	304,720,000
	Net Position		
14	Invested in capital assets, net of related debt	776,373,000	730,135,000
15	Restricted-expendable	244,542,000	241,080,000
16	Restricted-nonexpendable	154,227,000	142,774,000
17	Unrestricted CV=[A18-(A14+A15+A16)]	⚠ -135,502,000	20,756,000
18	Net position CV=[(A06+A19)-(A13+A20)]	1,039,640,000	1,134,745,000

You may use the space below to provide context for the data you've reported above.

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Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	124,468,000	113,268,000
22	Infrastructure	275,518,000	271,856,000
23	Buildings	2,643,691,000	2,525,817,000
32	Equipment, including art and library collections	849,000,000	816,647,000
27	Construction in progress	362,748,000	284,544,000
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	4,255,425,000	4,012,132,000
28	Accumulated depreciation	2,072,299,000	1,964,906,000
33	Intangible assets, net of accumulated amortization	17,467,000	24,441,000
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	2,123,033,000	2,109,787,000
02	Total expenses and deductions for this institution AND all of its child institutions	2,060,678,000	1,954,104,000
03	Change in net position during year CV=(D01-D02)	62,355,000	155,683,000
04	Net position beginning of year for this institution AND all of its child institutions	1,134,745,000	979,062,000
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	⚠ -157,460,000	0
06	Net position end of year for this institution AND all of its child institutions (from A18)	1,039,640,000	1,134,745,000

The notes below provide context for the data reported above and should reflect whether the institution was impacted by implementation of GASB 74/75 - Reporting for Postemployment Benefits Other than Pension (OPEB).

- Institutions NOT impacted by GASB 74/75 (e.g., cases where the system office or another entity absorbs all the OPEB liabilities/assets for the campuses) should select option (1) "Non-applicable..." from the dropdown menu and enter any additional comments in the context box.

- Institutions impacted by GASB 74/75 should include the full net OPEB liability/asset in line 05 and 06 and select either the 2nd or 3rd option.
****Choosing option (2) will require you to enter the amount of the net OPEB liability/asset in the context box using a specific number format ###,###,###. Choosing option (3) will allow you to enter the amount of the net OPEB liability/asset in the context box AND any other comments to explain the data. Place the OPEB amount in parentheses using the format (###,###,###) prior to entering the explanation text.****

(3) Institution's adjustment to beg. net position includes net OPEB liability/asset. Enter amount and other notes.

(161,468,000) is the OPEB liability, deferred outflows related to OPEB is 7,361,000 and deferred inflows related to OPEB is 42,598,000

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2017 - June 30, 2018

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	48,537,000	45,945,000
02	Other federal grants (Do NOT include FDSL amounts)	979,000	962,000
03	Grants by state government	8,916,000	11,141,000
04	Grants by local government		0
05	Institutional grants from restricted resources	31,163,000	29,263,000
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	187,060,000	174,743,000
07	Total revenue that funds scholarships and fellowships	276,655,000	262,054,000
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	214,043,000	200,568,000
09	Discounts and allowances applied to sales and services of auxiliary enterprises	7,176,000	6,602,000
10	Total discounts and allowances CV=(E08+E09)	221,219,000	207,170,000
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	55,436,000	54,884,000

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	653,519,000	653,725,000
	Grants and contracts - operating		
02	Federal operating grants and contracts	303,204,000	296,447,000
03	State operating grants and contracts	13,592,000	14,201,000
04	Local government/private operating grants and contracts	182,091,000	202,373,000
	04a Local government operating grants and contracts	2,424,000	2,082,000
	04b Private operating grants and contracts	179,667,000	200,291,000
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	205,468,000	210,496,000
06	Sales and services of hospitals, after deducting patient contractual allowances		0
26	Sales and services of educational activities	54,180,000	51,753,000
07	Independent operations		0
08	Other sources - operating CV=[B09-(B01++B07)]	18,558,000	18,485,000
09	Total operating revenues	1,430,612,000	1,447,480,000

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations		0
11	State appropriations	282,534,000	271,762,000
12	Local appropriations, education district taxes, and similar support	1,018,000	1,002,000
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	79,930,000	66,090,000
14	State nonoperating grants	2,712,000	5,323,000
15	Local government nonoperating grants	23,256,000	16,399,000
16	Gifts, including contributions from affiliated organizations	81,746,000	80,060,000
17	Investment income	30,911,000	31,962,000
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	138,661,000	134,550,000
19	Total nonoperating revenues	640,768,000	607,148,000
27	Total operating and nonoperating revenues CV=[B19+B09]	2,071,380,000	2,054,628,000
28	12-month Student FTE from E12	42,033	41,610
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	49,280	49,378

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	14,249,000	21,978,000
21	Capital grants and gifts	11,447,000	9,304,000
22	Additions to permanent endowments	4,746,000	2,357,000
23	Other revenues and additions CV=[B24-(B20+...+B22)]	21,211,000	21,520,000
24	Total other revenues and additions CV=[B25-(B9+B19)]	51,653,000	55,159,000
25	Total all revenues and other additions	2,123,033,000	2,109,787,000

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2017 - June 30, 2018

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	568,623,000	506,363,000	312,384,000	298,289,000
02	Research	497,692,000	457,573,000	231,245,000	206,247,000
03	Public service	90,519,000	96,417,000	42,934,000	43,341,000
05	Academic support	341,177,000	341,961,000	166,138,000	162,777,000
06	Student services	79,313,000	59,420,000	41,313,000	31,806,000
07	Institutional support	168,723,000	165,528,000	78,762,000	72,970,000
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	55,436,000	54,884,000		
11	Auxiliary enterprises	292,517,000	271,958,000	82,846,000	73,081,000
12	Hospital services		0		0
13	Independent operations		0		0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	 -33,322,000	0	0	0
19	Total expenses and deductions	2,060,678,000	1,954,104,000	955,622,000	888,511,000

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	955,622,000	888,511,000
19-3	Benefits	323,291,000	305,008,000
19-4	Operation and Maintenance of Plant (as a natural expense)	106,062,000	89,848,000
19-5	Depreciation	133,682,000	130,811,000
19-6	Interest	53,275,000	51,245,000
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	488,746,000	488,681,000
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	2,060,678,000	1,954,104,000
20-1	12-month Student FTE (from E12 survey)	42,033	41,610
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	49,025	46,962

You may use the space below to provide context for the data you've reported above.

Part M - Pension Information

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	18,898,000	34,812,000
02	Net Pension liability	614,897,000	637,744,000
03	Deferred inflows related to pension	41,356,000	84,280,000
04	Deferred outflows related to pension	78,054,000	117,220,000

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	843,529,009	754,651,000
02	Value of endowment assets at the end of the fiscal year	959,631,702	843,529,009

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2017 - June 30, 2018

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	867,562,000	867,562,000			
02 Sales and services	266,824,000	43,696,000	212,644,000		10,484,000
03 Federal grants/contracts (excludes Pell Grants)	331,697,000	300,087,000			31,610,000
Revenue from the state government:					
04 State appropriations, current & capital	297,801,000	297,801,000			
05 State grants and contracts	39,422,000	35,479,000			3,943,000
Revenue from local governments:					
06 Local appropriation, current & capital	1,018,000				1,018,000
07 Local government grants/contracts	3,442,000	2,271,000			1,171,000
08 Receipts from property and non-property taxes					
09 Gifts and private grants, NOT including capital grants	401,116,000				
10 Interest earnings	35,659,000				
11 Dividend earnings	1,020,000				
12 Realized capital gains	9,127,000				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2017 - June 30, 2018

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	299,027,000	262,366,000	20,417,000		16,244,000
03 Payment to state retirement funds (may be included in line 02 above)	47,904,000	41,341,000	4,024,000		2,539,000
04 Current expenditures including salaries	1,766,098,000	1,497,791,000	169,135,000		99,172,000
Capital outlays					
05 Construction	201,586,000	163,042,000	38,354,000		190,000
06 Equipment purchases	32,272,000	28,839,000	1,131,000		2,302,000
07 Land purchases	11,200,000	11,200,000			
08 Interest on debt outstanding, all funds and activities	51,253,000				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2017 - June 30, 2018

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	1,548,735,000
02 Long-term debt issued during fiscal year	191,511,000
03 Long-term debt retired during fiscal year	139,293,000
04 Long-term debt outstanding at end of fiscal year	1,600,953,000
05 Short-term debt outstanding at beginning of fiscal year	73,743,000
06 Short-term debt outstanding at end of fiscal year	76,268,000

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2017 - June 30, 2018

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	49,843,000
08 Total cash and security assets held at end of fiscal year in bond funds	17,228,000
09 Total cash and security assets held at end of fiscal year in all other funds	1,492,175,000

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

- | | | |
|--|--|----------------------------------|
| <input type="radio"/> Keyholder | <input type="radio"/> SFA Contact | <input type="radio"/> HR Contact |
| <input checked="" type="radio"/> Finance Contact | <input type="radio"/> Academic Library Contact | <input type="radio"/> Other |

Name: Jennifer Pfennig
 Email: jpfennig@email.arizona.edu

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

3.00 Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	43.00 hours	2.00 hours	3.00 hours	2.00 hours
Other offices	hours	hours	hours	hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2018.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$653,519,000	34%	\$15,548
State appropriations	\$282,534,000	15%	\$6,722
Local appropriations	\$1,018,000	0%	\$24
Government grants and contracts	\$425,118,000	22%	\$10,114
Private gifts, grants, and contracts	\$261,413,000	14%	\$6,219
Investment income	\$30,911,000	2%	\$735
Other core revenues	\$263,052,000	14%	\$6,258
Total core revenues	\$1,917,565,000	100%	\$45,620
Total revenues	\$2,123,033,000		\$50,509

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$568,623,000	32%	\$13,528
Research	\$497,692,000	28%	\$11,841
Public service	\$90,519,000	5%	\$2,154
Academic support	\$341,177,000	19%	\$8,117
Institutional support	\$168,723,000	10%	\$4,014
Student services	\$79,313,000	4%	\$1,887
Other core expenses	\$22,114,000	1%	\$526
Total core expenses	\$1,768,161,000	100%	\$42,066
Total expenses	\$2,060,678,000		\$49,025

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
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FTE enrollment	42,033
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

University of Arizona (104179)

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	Unrestricted net position reflects a deficit balance of \$135.5 million due to the implementation of GASB Statement No. 75 for other postemployment benefits other than pension, which resulted in a restatement of the University's beginning net position from fiscal year 2017 of \$(157.5) million.			
Screen: Changes to Net Position				
Screen Entry	The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199)	Explanation	Yes	
Reason:	The University implemented GASB Statement No. 75 in fiscal year 2018. The implementation of GASB Statement No. 75 resulted in a restatement of the University's beginning net position from fiscal year 2017 of \$(157,460).			
Related Screens:	Changes to Net Position			
Screen: Expenses Part 1				
Screen Entry	This field cannot have a negative value. This occurs when the total amount reported is less than the sum of the detail amounts. Please correct your data. (Error #5146)	Fatal	Yes	
Reason:	Overridden by administrator. This is due to a credit from OPEB benefit expenses. SSR			
Related Screens:	Expenses Part 1			
Screen: Pension				
Screen Entry	The amount reported is outside the expected range of between 22,627,800 and 46,996,200 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	The decrease of \$15.9 million in pension expense is due to actuarial adjustments provided by the Arizona State Retirement System (ASRS) and the Public Safety Personnel Retirement System (PSPRS). Pension expense represents the defined benefits plan for ASRS and PSPRS. It does not include the defined contributions.			
Screen Entry	The amount reported is outside the expected range of between 54,782,000 and 113,778,000 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	The decrease in deferred inflows related to pension of \$42.9 million is due to actuarial adjustments provided by the Arizona State Retirement System and the Public Safety Personnel Retirement System.			